
Financial statements of United Way Halton & Hamilton

March 31, 2018

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Independent Auditor's Report

To the Members of
United Way Halton & Hamilton

We have audited the accompanying financial statements of the United Way Halton & Hamilton, which comprise the balance sheet as at March 31, 2018, and the statements of financial activities and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the United Way Halton & Hamilton derives revenue in the form of support from the general public and estate legacies, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the United Way Halton & Hamilton. Therefore, we were not able to determine whether any adjustments might be necessary to support from the general public, estate legacies, excess (deficiency) of funds available for distribution over expenses, and cash flows from operating activities for the year ended March 31, 2018, and assets and net assets as at March 31, 2018.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the United Way Halton & Hamilton as at March 31, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

A handwritten signature in black ink that reads "Relatto CP". The signature is written in a cursive, flowing style.

Chartered Professional Accountants
Licensed Public Accountants
May 30, 2018

United Way Halton & Hamilton

Statement of financial activities and changes in net assets

Year ended March 31, 2018

	2018			2017		
	Operating fund	Reserve fund	Endowment Fund	Capital asset fund	Total	Total
	\$	\$	\$	\$	\$	\$
Revenue						
Campaign revenue	10,614,758	—	—	—	10,614,758	11,837,323
Provision for pledge loss	(538,049)	—	—	—	(538,049)	(442,741)
Net campaign revenue	10,076,709	—	—	—	10,076,709	11,394,582
Investment income	90,065	17,620	15,710	—	123,395	295,788
Other income	238,320	—	—	—	238,320	249,175
Sponsorships	17,500	—	—	—	17,500	50,500
Funds available for distribution	10,422,594	17,620	15,710	—	10,455,924	11,990,045
Community investments						
Community investments (Schedule 1)	5,139,779	—	—	—	5,139,779	6,093,021
Donor choice funds (Schedule 2)	1,321,062	—	—	—	1,321,062	1,648,501
United Way community services (Schedule 3)	1,489,795	124,680	—	21,674	1,636,149	1,556,008
	7,950,636	124,680	—	21,674	8,096,990	9,297,530
Excess of funds available for distribution over community investments	2,471,958	(107,060)	15,710	(21,674)	2,358,934	2,692,515
Fundraising expenses (Schedule 4)	2,674,138	123,039	—	35,363	2,832,540	2,775,971
(Deficiency) excess of funds available for distribution over expenses	(202,180)	(230,099)	15,710	(57,037)	(473,606)	(83,456)
Transfers between funds	202,180	(191,134)	(11,046)	—	—	—
Net assets, beginning of year	—	2,300,485	422,279	301,614	3,024,378	3,107,834
Net assets, end of year	—	1,879,252	426,943	244,577	2,550,772	3,024,378

Notes

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5 and 13


The accompanying notes are an integral part of the financial statements.


United Way Halton & Hamilton
Balance sheet
As at March 31, 2018

	2018		2017	
	Operating fund	Reserve fund	Endowment Fund	Capital asset fund
	\$	\$	\$	\$
Assets				
Current assets				
Cash and cash equivalents	4,197,202	1,774,424	427,025	6,398,651
Campaign pledges receivable	3,830,884	—	—	4,624,286
Accounts receivable	60,887	—	—	83,001
Prepaid expenses	38,011	—	—	62,852
Due (to) from other funds	(104,746)	104,828	(82)	—
Capital assets	—	—	—	244,577
	8,022,238	1,879,252	426,943	244,577
				10,573,010
				11,994,137
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities	357,986	—	—	357,986
Community investments	5,173,984	—	—	5,173,984
Deferred revenues	2,490,268	—	—	2,490,268
	8,022,238	—	—	8,022,238
Commitments				
	—	1,879,252	426,943	244,577
	8,022,238	1,879,252	426,943	244,577
				10,573,010
				3,024,378
				11,994,137

The accompanying notes are an integral part of the financial statements.

Approved by the Board

 Director

 Director

United Way Halton & Hamilton

Statement of cash flows

Year ended March 31, 2018

	2018	2017
	\$	\$
Operating activities		
Deficiency of funds available for distribution over expenses	(473,606)	(83,456)
Amortization of capital assets		
Changes in non-cash working capital	57,037	67,477
Campaign pledges receivable	793,402	191,516
Accounts receivable	22,114	5,577
Prepaid expenses	24,841	(19,072)
Accounts payable and accrued liabilities	95,865	(32,335)
Community investments	(1,024,010)	(736,885)
Deferred designated campaign revenue	(19,376)	(240,489)
Investing activity		
Additions to capital assets	—	(27,128)
	(523,733)	(874,795)
Net change in cash and cash equivalents	(523,733)	(874,795)
Cash and cash equivalents, beginning of year	6,922,384	7,797,179
Cash and cash equivalents, end of year	6,398,651	6,922,384
For the purposes of this statement cash and cash equivalents comprises		
Cash - operating fund	4,003,098	3,207,453
Short-term investments - operating fund	194,104	2,739,817
Cash - reserve fund	—	219,147
Short-term investments - reserve fund	1,774,424	447,856
Cash - endowment fund	114,250	—
Short-term investment - endowment fund	312,775	308,111
	6,398,651	6,922,384

The accompanying notes are an integral part of the financial statements.

1. Description of the business

United Way Halton & Hamilton ("the Organization") exists in order to improve lives and build community by engaging individuals and mobilizing collective action.

The Organization is incorporated under the Ontario Corporations Act as a not-for-profit organization and is a registered charity under the Federal Income Tax Act, Registration Number 0033555-03 (Business Number 10746-2988-RR0001). In order to maintain its status as a registered charity, United Way must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

On April 1, 2017, the United Way Burlington & Greater Hamilton, the United Way of Oakville, the United Way of Halton Hills and the United Way of Milton entered into an amalgamation agreement with the objective to carry on their operations under a single new organization. The new organization is operating under the name of United Way Halton & Hamilton.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook and reflect the following significant accounting policies:

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Key components of the financial statements requiring management to make estimates include the allowance for uncollectible pledges and the useful lives of capital assets. Actual results could differ from these estimates.

Fund accounting

The Organization follows the restricted fund method of accounting for contributions.

Operating fund

The Organization has established an Operating fund for the purposes of recording the excess of revenue over expenditures related to ongoing programs and activities. All community investments and United Way community services and operations are financed from this fund.

Reserve fund

The Organization has established a Reserve fund to ensure the long-term financial stability of the organization and position it to respond to varying economic conditions, changes affecting the organization's financial position and the ability of the organization to carry out its mission.

Capital asset fund

The Organization has established a Capital asset fund for the purposes of recording the grants received and funds allocated for the premises and equipment used in its operations. The balance in this fund represents the net investment in capital assets.

2. Significant accounting policies (continued)

Fund accounting (continued)

Endowment Fund

The organization has established the Tomorrow fund to benefit future generations living in the Halton & Hamilton communities.

Revenue recognition

Contributions

Restricted contributions related to general operations are recognized as revenues of the Operating fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenues of the appropriate restricted fund as received. Unrestricted contributions are recognized as revenues in the Operating fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Grant revenue and other income:

Grant revenue and other income represents funds received from foundations and governments. These revenues are recognized when the related program expenses and grants have been disbursed.

Investment income

Investment income includes dividends, interest, income distributions from pooled funds, realized gain/losses and the net change in unrealized gain/losses for the year and are recognized on an accrual basis.

Contributed materials and services

Because of the difficulty in determining their fair value, donated materials and contributed services are not recognized in the financial statements.

Fundraising and other expenses

Fundraising and other expenses are recorded as expenses when incurred.

Allocations to community investments

Allocations to community investments are endorsed by the board of directors. A liability and expense are recorded for these allocations to agencies in the period that the allocations are approved and announced.

Financial instruments

Financial assets and financial liabilities are initially recognized at fair value when the Organization becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost. Interest earned on short-term investments and guaranteed investment certificates are included in investment income in the statement of financial activities and changes in net assets.

2. Significant accounting policies (continued)

Financial instruments (continued)

With respect to financial assets measured at cost or amortized cost, the Organization recognizes in excess (deficiency) of funds available for distribution over expenses an impairment loss, if any, when there are indicators of impairment and it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to excess (deficiency) of funds available for distribution over expenses in the period the reversal occurs.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, in banks and short-term investments with a term to maturity of three months or less at the date of acquisition.

Capital assets

Capital assets are recorded at cost and are capitalized in the Capital asset fund and amortized on a straight-line basis using an estimated useful life as follows:

Building	2.5% per annum
Building improvement	5% per annum
Furniture and equipment	10% per annum
Computer equipment	20% per annum

Amortization is not charged to operations but is recorded annually as a reduction of the fund balance in the Capital asset fund.

3. Campaign pledges receivable

	<u>2018</u>	<u>2017</u>
	\$	\$
Campaign pledges receivable	4,330,884	5,231,015
Allowance for uncollectable pledges	(500,000)	(606,729)
	<u>3,830,884</u>	<u>4,624,286</u>

4. Capital assets

The major categories of capital assets and related cost and accumulated amortization are as follows:

	<u>2018</u>		<u>2017</u>
	Cost	Accumulated amortization	Net book value
	\$	\$	\$
Land and land improvement	123,781	—	123,781
Building and building improvement	323,572	215,374	108,198
Furniture, equipment and computers	277,559	264,961	12,598
	<u>724,912</u>	<u>480,335</u>	<u>244,577</u>
			301,614

United Way Halton & Hamilton
Notes to the financial statements
 March 31, 2018

5. Endowment Fund Investments

	<u>2018</u>	<u>2017</u>
	\$	\$
Tomorrow Fund	128,257	126,338
Wayne and Isabel Fox Family Tomorrow Fund	184,518	181,773
Legacy Fund	114,168	114,168
	<u>426,943</u>	<u>422,279</u>

During the year, the Board of Directors approved the transfer of \$11,046 (2017 - \$12,954) from the Endowment Fund to the Community Investments Reserve Fund.

6. Tomorrow & Forever Endowment Funds, Oakville Community Foundation Endowed Fund and Mario Belvedere Fund

The following funds have not been included in the accounts of the Organization:

Tomorrow & Forever Endowment Fund – Hamilton Community Foundation

- Donor Advised
- Campaign Fund
- Unrestricted

Tomorrow & Forever Endowment Fund – Burlington Community Foundation

- Campaign Fund
- Unrestricted

Endowed Fund – Oakville Community Foundation

Mario Belvedere Fund – Community Foundation of Halton North

Schedule of fund balances for the year ended March 31, 2018:

	<u>Donor advised</u>	<u>Campaign Burlington</u>	<u>Unrestricted Burlington</u>	<u>Campaign Hamilton</u>	<u>Unrestricted Hamilton</u>	<u>Campaign Milton</u>	<u>Unrestricted Oakville</u>	<u>Total</u>
	\$	\$	\$	\$	\$	\$	\$	\$
Opening fund balance	1,298,861	81,886	36,316	446,485	73,506	62,570	435,523	2,435,147
Capital additions	—	—	—	—	—	184,504	—	184,504
Investment income	35,918	3,109	1,378	13,341	2,183	20,000	30,444	106,373
Less								
Distribution or grants paid	(130,881)	(5,850)	(2,934)	(35,641)	(6,298)	(4,240)	(15,592)	(201,436)
Administration expenses	—	(1,247)	(553)	—	—	(7,218)	(8,232)	(17,250)
Closing fund balance	<u>1,203,898</u>	<u>77,898</u>	<u>34,207</u>	<u>424,185</u>	<u>69,391</u>	<u>255,616</u>	<u>442,143</u>	<u>2,507,338</u>

United Way Halton & Hamilton
Notes to the financial statements
 March 31, 2018

6. Tomorrow & Forever Endowment Funds, Oakville Community Foundation Endowed Fund and Mario Belvedere Fund (continued)

Schedule of fund balances for the year ended March 31, 2017:

	Donor advised	Campaign Burlington	Unrestricted Burlington	Campaign Hamilton	Unrestricted Hamilton	Campaign Milton	Unrestricted Oakville	Total
	\$	\$	\$	\$	\$	\$	\$	\$
Opening fund balance	1,290,927	75,216	33,358	404,128	66,532	44,935	404,120	2,319,216
Capital additions	—	—	—	—	—	15,100	—	15,100
Investment income	113,814	7,844	3,479	42,357	6,974	4,365	54,608	233,441
Less								
Distribution or grants paid	(105,880)	—	—	—	—	—	(14,657)	(120,537)
Administration expenses	—	(1,174)	(521)	—	—	(1,830)	(8,548)	(12,073)
Closing fund balance	<u>1,298,861</u>	<u>81,886</u>	<u>36,316</u>	<u>446,485</u>	<u>73,506</u>	<u>62,570</u>	<u>435,523</u>	<u>2,435,147</u>

During the year, the Board of Directors approved the transfer of \$15,592 (2017- \$14,657) from Oakville Community Foundation's Endowed Fund to the operating fund, \$41,491 (2017- \$0) from the Burlington and Hamilton campaign funds to Campaign 2017 and \$9,232 (2017- \$0) from Burlington and Hamilton unrestricted funds to the Community Investments Reserve Fund.

7. Pension plans

The employees of the Organization participate in a defined contribution plan that covers all eligible employees. Employees become eligible after 12 months of service with the Organization. Employer contributions are based on a percentage of each employee's gross pay, at 4.25%. Total expense for the Organization's defined contribution plan for the current year is \$69,553 (\$70,302 in 2017). Prior year balance includes employer's contribution of \$25,207 towards group Registered Retirement Saving Plan.

8. Commitments

The Organization is committed under terms of operating leases for office equipment and an office lease for the following minimum lease payments:

	\$
2019	144,620
2020	141,155
2021	142,748
2022	145,930
2023	24,410
Total obligation	<u>598,863</u>

9. Allocation of expenses

The Organization allocates costs to campaign and community services in accordance with the United Way of Canada - Centraide Canada's Transparency, Accountability, and Financial Reporting Policies for United Ways formally adopted by the movement in May 2005. General management and administration expenses (Schedule 5) which do not pertain specifically to campaign and community services are allocated based on management's estimates of time as indicated below:

	2018	2017
	%	%
Allocation to fundraising expenses	62	63
Allocation to program expenses	38	37

10. Financial instruments

Credit risk

Credit risk arises from the potential that a counterparty will fail to perform its obligations. The Organization collects pledges from donors in the normal course of its operations and maintains provisions for pledge losses. Due to the nature of pledges, the Organization is exposed to credit risk.

Interest rate risk

The Organization is exposed to interest rate risk on its fixed interest rate risk financial instruments, which subject the Organization to a fair value risk. Investments held in the reserve fund and the operating fund include investments in fixed rate guaranteed investment certificates which are cashable upon demand.

Liquidity risk

The Organization's objective is to have sufficient liquidity to meet its liabilities when due. The Organization monitors its cash balances and cash flows generated from operations to meet its requirements. As at March 31, 2018, the most significant financial liabilities are: accounts payable and accrued liabilities and the community investments.

11. ArcelorMittal Dofasco support

Included within revenue on the statement of financial activities and changes in net assets for the year are donations from the Dofasco Employee Donations Fund totaling \$150,000 (\$150,000 in 2017).

12. Campaign Revenue

Campaign revenue relates to donation mainly received from donors in the Halton and Hamilton area. Certain United Ways are requested to act on behalf of employers and employee groups as the coordinator of their national campaigns and to receive and disburse funds on behalf of other United Ways within local communities.

United Way Halton & Hamilton
Notes to the financial statements
 March 31, 2018

12. Campaign Revenue (continued)

	<u>2018</u>	<u>2017</u>
	\$	\$
Campaign Revenue	9,987,859	11,563,396
Funds received from other United Ways	1,091,596	1,920,585
Funds received for other United Ways	(464,697)	(1,646,658)
Campaign Revenue	<u>10,614,758</u>	<u>11,837,323</u>

13. Reserve Fund

The Reserve Fund represents internally restricted amounts designated by the Board of Directors. The Reserve Fund was established to ensure the long-term financial stability of the Organization and position it to respond to varying economic conditions, changes affecting the Organization's financial position and the ability of the organization to carry out its mission. The following breaks down the excess of revenue over transfers and expenses of the financial reserve fund:

	<u>Emergency Reserve Fund</u>	<u>Community Investments Reserve Fund</u>	<u>Total 2018</u>	<u>Total 2017</u>
	\$	\$	\$	\$
Net assets, beginning of year	1,342,840	957,645	2,300,485	2,437,810
Revenue	8,388	9,232	17,620	6,257,895
Transfers to other funds	(37,857)	(153,277)	(191,134)	-
Expenses	(247,719)	-	(247,719)	(6,395,220)
Net assets, end of year	<u>1,065,652</u>	<u>813,600</u>	<u>1,879,252</u>	<u>2,300,485</u>

14. Investments in Marketable Securities

	<u>2018</u>	<u>2017</u>
	\$	\$
Sprott Wealth	-	844,672
Oakville Community Foundation managed funds	1,458,050	1,492,302
	<u>1,458,050</u>	<u>2,336,974</u>

The investments held under Sprott Wealth are available to the United Way at the discretion of the Board of Directors. The funds were transferred from marketable securities to a high interest savings account in 2017. The balance of the fund as of March 31, 2018 is \$651,810. The Oakville Community Foundation managed funds are included in the Reserve Fund balance.

United Way Halton & Hamilton
Notes to the financial statements
 March 31, 2018

15. Deferred Revenues

Deferred Revenues represents unspent resources restricted for projects and charities (donor choice) that will be expended in a future period. Changes in the deferred revenue balance are as follows:

	2018	2017
	\$	\$
Balance, beginning of year	2,509,644	2,750,134
Recognized as revenue	(2,159,548)	(3,400,101)
Donations received	2,133,034	3,095,493
Investment income (net)	7,138	64,118
Balance, end of year	2,490,268	2,509,644

The balance of the deferred revenues is comprised of:

	2018	2017
	\$	\$
Current Campaign	539,302	451,151
Prior Campaign	1,244,643	1,182,688
Sprott Wealth	651,810	844,672
Ontario Trillium Foundation Grant	6,354	31,133
United Ways of Ontario Fund	33,159	-
Employment and Social Development Canada - New Horizons for Seniors Program Grant	15,000	-
Balance, end of year	2,490,268	2,509,644

16. Comparative figures

Certain comparative figures have been reclassified to conform with the presentation adopted in 2018. The prior year's audited financial statements of the four individual predecessor organizations were audited by four independent and separate audit firms. The comparative figures represent the Organization as though the amalgamation occurred on April 1, 2016.

**United Way Halton & Hamilton
Operating fund**

Schedule 1 – Schedule of community investment funds
Year ended March 31, 2018

	2018	2017
	\$	\$
Community investment funds		
<i>Burlington Community</i>		
Acclaim Health and Community Care Services	16,802	18,669
Big Brothers Big Sisters of Hamilton and Burlington Incorporated	69,170	76,856
Canadian Mental Health Association, Halton Region Branch	14,333	15,925
Community Development Halton	67,470	67,470
Community Living Burlington	72,024	80,027
Food For Life Canada	14,494	16,104
Forestview Bible Church (Burlington Ontario)	6,521	7,246
Halton Food For Thought	40,703	45,225
Halton Poverty Roundtable	15,000	10,000
Nelson Youth Centres	53,856	59,840
Ontario 211	19,976	19,976
Radius Child and Youth Services	22,406	24,895
Reach Out Centre for Kids	123,496	137,218
Sexual Assault & Violence Intervention Services of Halton	3,584	3,982
Support & Housing - Halton	34,480	38,311
Supported Training and Rehabilitation in Diverse Communities	4,431	4,953
The Canadian National Institute for the Blind	5,877	18,336
The Canadian Red Cross Society	28,889	40,914
Thrive Counselling Services Halton Inc.	119,897	133,219
YMCA of Hamilton/Burlington/Brantford	106,821	132,674
Balance forward	840,228	951,840

**United Way Halton & Hamilton
Operating fund**

Schedule 1 – Schedule of community investment funds (continued)
Year ended March 31, 2018

	2018	2017
	\$	\$
Community investments (balance brought forward)	840,228	951,840
<i>Halton Hills Community</i>		
Acclaim Health and Community Care Services	1,890	2,100
Big Brothers Big Sisters Of Halton	15,030	16,700
Canadian Mental Health Association, Halton Region Branch	6,300	7,000
Community Living North Halton	9,675	10,750
Elizabeth Fry Society of Peel	4,500	5,000
Food For Life Canada	7,083	7,870
Girls Incorporated of Halton	5,112	5,680
Halton Alcohol and Drug Assessment Prevention and Treatment	4,590	5,100
Hope Place Centres	2,543	2,825
Links2Care	9,000	10,000
Literacy North Halton	7,491	8,323
Nelson Youth Centres	9,833	10,925
North Halton Distress Centre	35,640	39,600
Radius Child and Youth Services	9,364	10,404
Reach Out Centre for Kids	5,400	6,000
St. John Council for Ontario	4,682	5,202
Support & Housing - Halton	15,300	17,000
Supported Training and Rehabilitation in Diverse Communities	5,850	6,500
The Lighthouse Program for Grieving Children	2,809	3,121
Thrive Counselling Services Halton Inc.	13,500	15,000
Balance forward	1,015,818	1,146,940

**United Way Halton & Hamilton
Operating fund**

Schedule 1 – Schedule of community investment funds (continued)

Year ended March 31, 2018

	2018	2017
	\$	\$
Community investments (balance brought forward)	1,015,818	1,146,940
<i>Hamilton Community</i>		
Ancaster Information Centre and Community Services Inc.	11,660	11,660
AY Alternatives for Youth Hamilton	70,936	70,936
Big Brothers Big Sisters of Hamilton and Burlington Incorporated	175,164	175,164
Canadian Hearing Society	—	26,726
Canadian Mental Health Association, Hamilton Branch	44,612	44,612
Catholic Family Services of Hamilton - Wentworth	163,150	188,779
Catholic Youth Organization	73,738	73,738
Children's International Learning Centre (Hamilton)	—	12,827
Community Living Hamilton	41,000	41,050
Dawn Patrol Child & Youth Services Inc.	20,000	19,052
Dundas Community Services	10,000	23,829
Elizabeth Fry Society Southern Ontario Region	18,376	64,522
Empowerment Squared	40,000	—
Eva Rothwell Centre	88,631	59,621
Flamborough Information & Community Services	—	17,273
Glanbrook Home Support Programme Inc.	—	12,701
Hamilton & District Ostomy Association	—	3,176
Hamilton Association for Residential & Recreational Redevelopment Programs	—	36,390
Hamilton Council on Aging	20,000	19,433
Hamilton East Kiwanis Boys & Girls Club	65,691	71,525
Lynwood Chariton Centre	—	6,361
Multiple Sclerosis Society of Canada	—	39,146
Neighbour to Neighbour Centre	20,000	—
Ontario 211	59,929	59,929
Sexual Assault Centre Hamilton & Area (SACHA)	50,000	40,728
Social Planning and Research Council of Hamilton	106,126	106,126
St. John Council for Ontario	10,000	8,792
Strategic Initiatives	68,710	—
Balance forward	2,173,541	2,381,036

**United Way Halton & Hamilton
Operating fund**

Schedule 1 – Schedule of community investment funds (continued)
Year ended March 31, 2018

	2018	2017
	\$	\$
Community investments (balance brought forward)		
<i>Hamilton Community</i>	2,173,541	2,381,036
St. Joseph's Home Care	–	39,385
St. Josephs Villa Foundation Dundas	20,000	18,217
St. Matthew's House	38,400	50,492
Student Open Circles	–	9,526
The Canadian National Institute for the Blind	–	70,051
The Canadian Red Cross Society	–	72,315
The Hamilton and District Literacy Council	10,000	7,519
The Hamilton Young Women's Christian Association	72,832	274,318
The Jewish Social Services Of Hamilton Inc.	–	20,405
The John Howard Society of Hamilton, Burlington & Area	25,000	52,765
The Living Rock Ministries	30,000	29,992
The Navy League of Canada (Ontario Division)	–	13,825
The Voluntary Action Centre of Hamilton And District Inc.	–	11,424
Threshold School of Building	30,000	31,754
Welcome Inn Community Centre of Hamilton	20,000	19,518
Wesley Urban Ministries Inc.	138,978	133,131
Rotary Club of Hamilton Sunshine Fund		
Wever Community Hub	32,000	32,388
YMCA of Hamilton/Burlington/Brantford	59,663	79,890
Balance forward	2,650,414	3,347,951

**United Way Halton & Hamilton
Operating fund**

Schedule 1 – Schedule of community investment funds (continued)

Year ended March 31, 2018

	2018	2017
	\$	\$
Community investments (balance brought forward)	2,650,414	3,347,951
<i>Milton Community</i>		
Acclaim Health and Community Care Services	33,201	36,890
Bereaved Families of Ontario - Halton/Peel	10,350	11,500
Big Brothers Big Sisters Of Halton	36,000	40,000
Canadian Mental Health Association, Halton Region Branch	19,127	21,252
Community Foundation of North Halton	—	184,504
Community Living North Halton	23,553	26,170
Elizabeth Fry Society of Peel	31,149	34,610
Food For Life Canada	7,200	8,000
Girls Incorporated of Halton	32,130	35,700
Halton Alcohol and Drug Assessment Prevention and Treatment	16,200	18,000
Halton Food For Thought	13,500	15,000
Hope Place Centres	9,000	10,000
John Howard Society of Peel-Halton-Dufferin	22,500	25,000
Literacy North Halton	14,400	16,000
Milton Community Resource Centre	24,930	27,700
Nelson Youth Centres	38,700	43,000
North Halton Distress Centre	4,950	5,500
Oakville Crisis Centre	4,950	5,500
Radius Child and Youth Services	35,730	39,700
Reach Out Centre for Kids	41,598	46,220
Sexual Assault & Violence Intervention Services of Halton	7,200	8,000
St. John Council for Ontario	12,150	13,500
Support & Housing - Halton	50,647	56,274
Supported Training and Rehabilitation in Diverse Communities	7,200	8,000
The Lighthouse Program for Grieving Children	6,750	7,500
Thrive Counselling Services Halton Inc.	58,950	65,500
Balance forward	3,212,479	4,156,971

**United Way Halton & Hamilton
Operating fund**

Schedule 1 – Schedule of community investment funds (continued)
Year ended March 31, 2018

	2018	2017
	\$	\$
Community investments (balance brought forward)	3,212,479	4,156,971
Oakville Community		
Acclaim Health and Community Care Services	122,922	136,580
Halton Alcohol and Drug Assessment Prevention and Treatment	56,237	62,486
Recreational Redevelopment Program	14,902	16,558
Big Brothers Big Sisters Of Halton	196,477	218,308
Canadian Hearing Society	18,838	20,931
Canadian Mental Health Association, Halton Region Branch	36,947	41,052
Community Development Halton	87,649	87,649
Community Living Oakville	40,035	44,483
Community Youth Programs Incorporated	33,913	37,681
Community Youth in Action Network	—	61,369
Oakville Crisis Centre	107,373	119,303
Elizabeth Fry Society of Peel	45,952	51,058
Food For Life Canada	67,054	74,504
Halton Food For Thought	15,181	16,868
Halton Multicultural Council Inc.	32,410	36,011
Hippy Oakville Home-Based Program Inc.	34,196	37,996
Hope Place Centres	101,335	112,594
The Lighthouse Program for Grieving Children	37,702	41,891
Nelson Youth Centres	68,600	76,222
Oakville Kiwanis Meals on Wheels	20,724	23,027
Oakville Parent-Child Centre	59,189	65,766
Ontario 211	5,000	—
Radius Child and Youth Services	90,311	100,346
Reach Out Centre for Kids	90,057	100,063
Seneca Seniors Day Program Halton Inc.	56,901	63,223
Sexual Assault & Violence Intervention Services of Halton	3,902	4,335
St. John Council for Ontario	10,687	11,874
Supported Training and Rehabilitation in Diverse Communities	23,131	25,701
Support & Housing - Halton	140,558	156,175
The Women's Centre of Halton	31,858	35,398
Thrive Counselling Services Halton Inc.	311,467	346,074
Community investments before transfers from	5,173,985	6,382,497
community investments reserve fund and accruals	—	(289,476)
Allocation (from) to New and Emerging Needs	(34,206)	—
2016/17 accrued allocations	5,139,779	6,093,021

**United Way Halton & Hamilton
Operating fund**

Schedule 2 – Schedule of donor choice funds
Year ended March 31, 2018

	<u>2018</u>	<u>2017</u>
	\$	\$
Donor choice funds		
Funded agencies	169,434	82,370
Other charities	425,711	786,553
Other United Ways	725,917	779,578
	<u>1,321,062</u>	<u>1,648,501</u>

**United Way Halton & Hamilton
Operating fund**

Schedule 3 – Schedule of United Way community services
Year ended March 31, 2018

	2018	2017
	\$	\$
Community investment and agency relations	851,017	746,982
Labour community services	69,026	41,195
United Way of Canada dues	148,723	111,854
United Way community services	1,068,766	900,031
Allocation of general management and administrative expenses (Schedule 5)	421,029	590,381
	1,489,795	1,490,412

**United Way Halton & Hamilton
Operating fund**

Schedule 4 – Schedule of fundraising expenses
Year ended March 31, 2018

	2018	2017
	\$	\$
Salaries and benefits	1,593,564	1,346,700
Special event costs	217,890	208,183
Marketing and communications	175,741	267,882
Total direct fundraising expenses	1,987,195	1,822,765
Allocation of general management and administrative expenses (Schedule 5)	686,943	911,739
	2,674,138	2,734,504

**United Way Halton & Hamilton
Operating fund**

Schedule 5 – Schedule of general management and administrative expenses
Year ended March 31, 2018

	2018	2017
	\$	\$
Salaries and benefits	522,482	859,543
Occupancy costs	187,579	207,029
Professional services	101,858	82,646
Computer costs	87,397	120,261
Local transportation and meetings	45,568	56,960
Bank and service charges	49,415	43,834
Office and supplies	106,503	126,494
CEO Discretionary Fund	7,170	5,353
	1,107,972	1,502,120
Allocation of general management and administrative expenses		
Allocation to fundraising expenses (Schedule 4)	686,943	911,739
Allocation to United Way community services (Schedule 3)	421,029	590,381
Total allocation of general management and administrative expenses	1,107,972	1,502,120